



## McNally Bharat Engineering Company Limited

CIN : L45202WB1961PLC025181  
Corporate Office : Ecospace Campus 2B 11F/12  
New Town Rajarhat North 24 Parganas Kolkata 700 160  
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Registered Office : 4 Mangoe Lane Kolkata-700 001

December 11, 2019

**Bombay Stock Exchange Limited**  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block, Bandra - Kurla  
Complex, Bandra (E), Mumbai - 400 051

Dear Madam/Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related party Transactions on consolidated basis, in the format specified in the relevant accounting standards for annual results for the half year ended 30<sup>th</sup> September, 2019.

Kindly take the above information on record and acknowledge the receipt.

Thanking You,

Yours Faithfully  
For McNally Bharat Engineering Company Limited

**Rahul Banerjee**  
Company Secretary



## McNally Bharat Engineering Company Limited

### Notes on Related Party Transactions for the half year ended on 30.09.2019

(All amounts in ₹ lakhs, unless otherwise stated)

#### List of Related Parties

**(a) Subsidiaries**

- (i) McNally Sayaji Engineering Limited (MSEL)
- (ii) McNally Bharat Equipments Limited (MBEL)
- (iii) MBE Mineral Technologies Pte Limited
- (iv) MBE Minerals Zambia Limited

**(b) Joint Venture of the Holding Company**

- (i) EMC MBE Contracting Company LLC

**(c) Subsidiaries of McNally Sayaji Engineering Limited**

- (i) MBE Coal & Minerals Technology India Private Limited

**(d) Associates of MBE Mineral Technologies Pte Limited**

- (i) MBE Coal & Minerals Technologies GmbH

**(e) Post employment benefit plan of the Holding Company**

- (i) McNally Bharat Executive Staff Gratuity Fund
- (ii) McNally Bharat Employees Provident Fund

**(f) Key Management Personnel**

- (i) Mr. S. Singh - Managing Director
- (ii) Mr. Aditya Khaitan - Chairman
- (iii) Ms. Arundhati Dhar - Independent Director
- (iv) Mr. A.K Barman - Independent Director
- (v) Mr. Manoj Kumar Digga, Chief Financial Officer
- (vi) Mr. Indranil Mitra - Company Secretary (Resigned w.e.f. July 10, 2019)
- (vii) Mr. Rahul Banerjee - Company Secretary (Appointed w.e.f. August 14, 2019)

McNALLY BHARAT ENGINEERING COMPANY LIMITED

  
Rahul Banerjee  
Company Secretary

**McNally Bharat Engineering Company Limited**

**Notes to Standalone Financial Statements for the half year ended September 30, 2019**  
(All amounts in ₹ lakhs, unless otherwise stated)

**Related parties**

**Balances Outstanding as at September 30, 2019**

| Description                                      | EMC MBE Contracting Co LLC | MBE Coal & Mineral Technologies GmbH |
|--------------------------------------------------|----------------------------|--------------------------------------|
| Investment at the year end                       | 152.31<br>(152.31)         | -<br>-                               |
| Provision for impairment in value of investments | 152.31<br>-                | -<br>-                               |
| Outstanding payables                             | -<br>-                     | 1.43<br>(1.47)                       |
| Outstanding Receivables                          | 67.06<br>(62.94)           | -<br>-                               |
| Allowance for doubtful receivables               | 67.06<br>-                 | -<br>-                               |

| Transactions with Key Managerial Personnel    | For half year ended 30.09.2019 |              |                                 |
|-----------------------------------------------|--------------------------------|--------------|---------------------------------|
|                                               | Remuneration                   | Sitting fees | Outstanding as at half-year end |
| Mr. S. Singh                                  | 109.98                         | -            | -                               |
| Mr. Aditya Khaitan                            | -                              | 0.60         | 0.60                            |
| Ms. Arundhati Dhar                            | -                              | 1.80         | 1.80                            |
| Mr. A.K Barman                                | -                              | 1.80         | 1.80                            |
| Mr. Manoj Kumar Digga                         | 77.50                          | -            | -                               |
| Mr. Indranil Mitra (Resigned w.e.f. 10.07.19) | 8.83                           | -            | -                               |
| Mr. Rahul Banerjee (Appt. w.e.f. 14.08.19)    | 1.52                           | -            | -                               |

| Remuneration includes                         | For half year ended 30.09.2019 |                          |
|-----------------------------------------------|--------------------------------|--------------------------|
|                                               | Short term employee benefits   | Post employment benefits |
| Mr. S. Singh                                  | 109.98                         | -                        |
| Mr. Manoj Kumar Digga                         | 77.50                          | 3.55                     |
| Mr. Indranil Mitra (Resigned w.e.f. 10.07.19) | 8.83                           | 0.35                     |
| Mr. Rahul Banerjee (Appt. w.e.f. 14.08.19)    | 1.52                           | 0.07                     |

McNALLY BHARAT ENGINEERING COMPANY LIMITED

*Rahul Banerjee*  
Rahul Banerjee  
Company Secretary

Inter Company transactions and outstanding balances at period/year end : 30.09.19

| Reporting Co. McNally Bharat Engg. Co. Ltd. |                                      | MBE Coal & mineral Technologies GmbH | MBE Coal & mineral Technologies India | McNally Sayaji | MBE Infrastructure | MBE Equipments | EWB Hungary | MBE Minerals Zambia Limited | MBE Minerals (S.A.) Proprietory Ltd. |
|---------------------------------------------|--------------------------------------|--------------------------------------|---------------------------------------|----------------|--------------------|----------------|-------------|-----------------------------|--------------------------------------|
| Transactions during the year :              |                                      | Rs.                                  | Rs.                                   | Rs.            | Rs.                | Rs.            | Rs.         | Rs.                         | Rs.                                  |
| Transactions during the year :              |                                      |                                      |                                       |                |                    |                |             |                             |                                      |
| Income                                      | Rendering of services (technical)    | 0                                    | 10744723.89                           | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Sale of Goods /Contracts             | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Bank Charges                         | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Corporate guarantee charges received | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Other Income                         | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Rent Received                        | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Dividend Income                      | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Interest Received on loan            | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Interest Received on Debentures      |                                      |                                       |                |                    |                |             |                             |                                      |
|                                             | professional services                | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Liability No Longer Required         | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Advance received                     |                                      |                                       |                |                    |                |             |                             |                                      |
|                                             | Other Items                          | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
| Total                                       |                                      | 0                                    | 10744723.89                           | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             |                                      |                                      |                                       | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
| Expense                                     | Receipt of Services (technical)      | 0                                    | 23317631                              | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Bought Out items                     | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Outsourcing Expenses to Job Work     | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Purchasing of Materials              | 0                                    | 0                                     | 7221247        | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Bank Charges                         | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Gurantee Charges paid                | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Rent Paid                            | 0                                    | 0                                     | 2080415        | 0                  | 0              | 0           | 0                           | 0                                    |
|                                             | Dividend Paid                        | 0                                    | 0                                     | 0              | 0                  | 0              | 0           | 0                           | 0                                    |

Ravi Sayaji

|                                                          |                                        |           |              |          |   |   |          |   |          |
|----------------------------------------------------------|----------------------------------------|-----------|--------------|----------|---|---|----------|---|----------|
|                                                          | interest on loan                       | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Professional Services                  | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Service Charges                        | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Loans/Adv. Repaid to related Co.       | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Investment in MBE group Cos.           | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Other expenses                         | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Other expenses (Interest on O/S Dues)  | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Advance Given                          |           |              |          |   |   |          |   |          |
|                                                          | Loan to Subsidiary Provided for        | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
| Total                                                    |                                        | 0         | 23317631     | 0        | 0 | 0 | 0        | 0 | 0        |
| Outstandings at Period/Year end ( Inter-Co. balances ) : |                                        | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Intercompany Balances :                | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
| Assets                                                   | Advances Given to Subsidiaries         | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Debtors                                | 0         | 13780934.88  | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Due from subsidiary                    | 0         | 29570671.56  | -1.3E+08 | 0 | 0 | 0        | 0 | 0        |
|                                                          | Advance to Subsidiary                  | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Advance Recoverable in cash or in kind | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | loans granted                          | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Investments in related Co.             | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
| Total                                                    |                                        | 0         | 43351606.44  | 0        | 0 | 0 | 0        | 0 | 0        |
| Liabilities                                              | Outstanding Advance from subsidiaries  | 0         | 0            | 0        | 0 | 0 | -2822656 | 0 | 0        |
|                                                          | Advance paid to Subsidiaries           |           |              |          |   |   |          |   |          |
|                                                          | Creditors                              | 0         | -24964962.04 | 0        | 0 | 0 | 3447008  | 0 | 0        |
|                                                          | Creditors Net Off Advance              | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Due to subsidiary                      | 140804.58 | 0            | 0        | 0 | 0 | 0        | 0 | 371411.8 |
|                                                          | Unsecured Loan                         | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Interest Payable                       | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Royalty payable                        | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Impairment in value of advances        |           |              |          |   |   |          |   |          |
|                                                          | Impairment in value of investment      |           |              |          |   |   |          |   |          |
|                                                          | Outstanding Payables                   | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
|                                                          | Outstanding Loan                       | 0         | 0            | 0        | 0 | 0 | 0        | 0 | 0        |
| Total                                                    |                                        | 140804.58 | -24964962.04 | 0        | 0 | 0 | 6269664  | 0 | 371411.8 |

*Rahul Banerjee*